



EUROPEAN COMMISSION  
Executive Agency for Competitiveness and Innovation (EASME)

Unit A2  
SME Instrument

## TO WHOM IT MAY CONCERN

Brussels, 7 November 2016

### *Letter of Recommendation*

I hereby confirm that following the positive evaluation of the project PAPHOS: "Parallel photogrammetry system for object panoramas" the company EDICO SK was selected for funding under the Phase 1 of the European "SME Instrument" funding programme<sup>1</sup> in 2015, with a total non-refundable EU contribution of 50.000 EUR under grant number 710750. EDICO SK from Slovakia with the project PAPHOS scored a total of: 13.64 (Threshold: 13) out of 15 and was thus classified as "very good to excellent" for all three categories 'Impact', 'Excellence' and 'Quality and efficiency of implementation'. The company has received the total grant amount after successful completion of their project on 05/08/2016.

EDICO SK has made it in the following round to the top of the Phase 2 applications receiving the "Seal of Excellence"; this quality label is awarded to project proposals which were submitted for funding under Horizon 2020, passed stringent selection and award criteria but could not be funded due to budget constraints<sup>2</sup>.

The evaluation of all proposals is performed by four independent experts<sup>3</sup> in business development, innovation management and finance. They look not only at the technological innovativeness of the solution proposed but first and foremost at the commercial potential of the new product. Our winners are highly innovative SMEs with global ambitions that want to disrupt the established value networks and existing markets. As part of our support services we offer as well free-of-charge business coaching in order to support and enhance the firm's innovation capacity and help align the project to strategic business needs.



**Bernd Reichert**

*Head of Unit*

<sup>1</sup> Provided with about € 3 billion in funding over the period 2014-2020, the SME Instrument helps high-potential SMEs to develop ground-breaking innovative ideas for products, services or processes that are ready to face global market competition <https://ec.europa.eu/programmes/horizon2020/en/h2020-section/sme-instrument#Article>

<sup>2</sup> The Seal of Excellence highlights proposals which deserve funding from alternative sources. These sources can be: public, private, national, regional, European or international.

<sup>3</sup> List of experts: <https://ec.europa.eu/easme/en/news/list-sme-instrument-evaluators-published>